The Associated Students Of New Mexico State University

Bill #72

The attached legislation has been properly approved by the members of the	ne Sixtieth Senate of the			
Associated Students of New Mexico State University in accordance with ASNMSU Law.				
	10/7/7,0110			
Donovan Olvera, ASNMSU Chief Senate Clerk	Date			
Kevin Prieto, ASNMSU Vice President	10/10/6 Date			
I, Mathew Bose, hereby sign into law this attached piece of legislation.				
MER	10/12/16			
Mathew Bose, ASNMSU President	Date			

SENATE OF THE ASSOCIATED STUDENTS OF NEW MEXICO STATE UNIVERSITY

BILL #72

SIXT	TIETH SI	ENATE	2016-2017	
Intro	duced by	: Jones, Dhakal	Date: 9/20/2016	
Refer	rred to:	Rules, Community Affairs, Finance	Date: 9/22/2016	
Senat	te Action	: PASSED	Date: 10/06/2016	
Date	Signed:			
LX-1	6-17	AN ACT		
1 AMENDING SECTION 7-5-4-B OF THE 2016-2017 ASNMSU LAWBOOK. BE IT ENACTED BY THE SENATE OF 2THE ASSOCIATED STUDENTS OF NEW MEXICO STATE UNIVERSITY. 3 4 Section 1: Purpose of Act. 5 To insert the correct formula used to generate the magic number for the General Appropriations Act. Amended with deleted material in [brackets] and inserted material underlined.				
7 8 Sectio 9	n 2: Main	Provisions.		
10	7-5-4.	MAIN PROVISIONS		
11 12 13	•••			
14 15 16 17 18	B.	The maximum amount of the General Appropriations Act higher than the actual income from the [current fiscal year student fee allocation for the current fiscal year. Allocation respective time periods shall also be considered.	.] Summer Session II, Fall, and Spring	
	n 3: Ratio	nale.		
20	NMSU changed the accounting method used to post student fees for the fall semesters beginning the fall of 2015.			
21		Fall student fees are now posted when the students register. Therefore, most of the fall 2015 (FA15) student fees		
22		were posted June 2015 instead of during the fall semester. Since this posting hit in June, it ended up being in FY15,		
23		not FY16, and there was a large deficit in the FY16 GAA. This also affected the calculation of the magic number for		
24		the GAA. According to the language in the Law Book, the current fiscal year amounts must be used, therefor, the		
25		fall tuition and fees received in June would not be reflected in the magic number. This caused the FY17 GAA		
26		approved in FY16 to be less by \$157,965.50 due to the fall student fee allocation being posted in the summer of		
27	2015 in	2015 instead of FY16. The budget for the base programs had to be drastically reduced for FY17.		